

STATEMENT

MARKET DATA CONFIRMS NO INCREASE IN ISOGLUCOSE SALES SINCE END OF EU SUGAR AND ISOGLUCOSE QUOTAS

19 September 2018

Brussels, Belgium – New data released by Starch Europe confirms that there has been no increase in the sales of glucose-fructose syrups and fructose-glucose syrups (also known as isoglucose) since the end of production quotas in October 2017.

Market data, collected from Starch Europe members, comparing sales from January to June 2017 to January to June 2018, demonstrates a 13% decrease from 340,000 tonnes to 295,000 tonnes¹.

Commenting on the figures, Starch Europe Managing Director, Jamie Fortescue said 'These figures confirm what we have always said, that the end of production quotas will not result in glucose-fructose syrups and fructose-glucose syrups flooding the EU sugar market. These syrups are only some of the many ingredients produced by the EU starch industry. In the current environment, the demand of other starch based ingredients is higher than for glucose-fructose syrups and fructose-glucose syrups, and EU starch producers have continued to focus production on the starch based ingredients for which customer demand is highest.'

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 $^{^{1}}$ Figures include sales of all glucose-fructose syrups and fructose-glucose syrups with a fructose content of more than 41%